

Long-Term Disability Fund
For the period ended September 30, 2004
(amounts expressed in thousands)

	Unaudited Preliminary FY2004	Adopted Budget	Current Budget	FY2005 YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 1,308	\$ 2,060	\$ 2,060	\$ 515	\$ 2,060	\$ 2,060
GASB 10 Operating Transfer	0	0	0	0	0	0
Operating Revenues	<u>1,308</u>	<u>2,060</u>	<u>2,060</u>	<u>515</u>	<u>2,060</u>	<u>2,060</u>
Operating Expenses						
Management Consulting Services	14	12	12	0	12	12
Claims Payment Services	133	140	140	24	140	140
Employee Medical Claims	1,311	2,062	2,062	516	2,062	2,062
Operating Expenses	<u>1,458</u>	<u>2,214</u>	<u>2,214</u>	<u>540</u>	<u>2,214</u>	<u>2,214</u>
Operating Income (Loss)	(150)	(154)	(154)	(25)	(154)	(154)
Nonoperating Revenues (Expenses)						
Interest Income	128	153	153	33	153	153
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>128</u>	<u>153</u>	<u>153</u>	<u>33</u>	<u>153</u>	<u>153</u>
Net Income (Loss)	(22)	(1)	(1)	8	(1)	(1)
Net Assets, Beginning of Year	<u>46</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Net Assets, End of Year	<u>\$ 24</u>	<u>\$ 23</u>	<u>\$ 23</u>	<u>\$ 32</u>	<u>\$ 23</u>	<u>\$ 23</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.